

January 20, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), dated July 13, 2023, we would like to inform you that EFC (I) Limited (Acquirer) has acquired 4,07,897 Equity Shares of MPF Systems Limited (Formerly known as Mather and Platt Fire Systems Limited) through Preferential allotment (Acquisition through Corporate Insolvency Resolution Process) representing 15% Paid-up capital of the MPF Systems Limited (Formerly known as Mather and Platt Fire Systems Limited).

The details, as required under the Regulation 30(6) read with Schedule III of LODR Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: MPF Systems Limited (formerly known as Mather and Platt Fire Systems Limited)</p> <p>Authorized Share Capital: Rs. 5,00,00,000 (Rupees Five Crores Only) divided into 50,00,000 Equity shares of Rs. 10 each.</p> <p>Paid-Up Share Capital: Rs. 2,71,93,120 (Rupees Two Crore Seventy one lakhs ninety three thousand one hundred and twenty only) divided 27,19,312 Equity Shares of Face Value of Rs. 10</p> <p>Turnover: Nil as on September 30, 2024.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>No, the acquisition does not fall within related party transaction(s).</p> <p>None of promoter/ promoter group/ group companies have any interest in MPF Systems Limited.</p> <p>The subscription in the equity shares of MPF Systems Limited will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Commercial Services & Supplies
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Target Company is being acquired through the Corporate Insolvency Resolution Process (CIRP) as the resolution Plan of EFC (I) Limited has been approved by the COC of Target Company and NCLT for the growth of Business of the Company which will help to increase revenue and profitability of the Company. On Acquisition, the acquirer is holding 15% stake in the target Company.
5	brief details of any governmental or regulatory approvals required for the acquisition;	The Target Company was under the CIRP and the Resolution Plan is approved by National Company Law Tribunal (NCLT), Mumbai Bench – I Vide order pronounced on 15 th October, 2024 in IA No. 71 of 2024 In C.P. IB-242 of 2023.

EFC (I) Limited

6	indicative time period for completion of the acquisition;	Within the period of 48 days from the Approval of the Plan by Hon'ble NCLT.
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration of Rs. 40,78,970 for acquiring 4,07,897 Equity shares of the Target Company.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 40,78,970 (4,07,897 Equity Shares of Rs. 10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	15%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Target Company is into the business of generating, accumulating, distributing, installing and supplying Solar Energy, wind, green hydrogen, green ammonia for its own use or for sale to Governments, State Electricity Boards, Intermediaries in Power Transmission/ Distribution, Companies, Industrial Units, or to other types of users / consumers of Energy and all to obtain License or execute contract with the various Consumers. The Company was incorporated on July 02, 1993 having CIN L35105MH1993PLC287894.</p> <p>The Company was under CIRP and the resolution plan was approved by NCLT Mumbai Bench-I vide order dated 15.10.2024 in IA No. 71 of 2024 In C.P. IB-242 of 2023.</p> <p>The Turnover of the Target Company for the last 3 Financial Years (Rs. In lakhs) FY 2023-24: Rs. 7.00 FY 2022-23: Rs. 1.20 FY 2021-22: Rs. 11.35</p> <p>The Company acquired have its presence in India.</p>

EFC (I) Limited